

RMF/20/07/2012

July 10, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Tel No: 91-22-26598100/ 8114
Fax No: 91-22- 26598120

Bombay Stock Exchange Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Tel No: 91-22-22721233/4
Fax: 91-22- 22723121/2037

Dear Sir / Madam,

Sub: Notice of change in shareholding of Nitco Limited

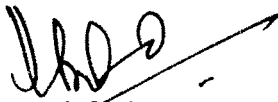
This is to inform you the sale of equity shares of Nitco Limited on behalf of Reliance Mutual Fund.

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Reliance Capital Asset Management Limited


 **Muneesh Sud**
Head – Legal, Secretarial & Compliance

C.C.
The Company Secretary/Compliance Officer
Nitco Limited
Nitco House, Recondo Compound,
Inside Municipal Asphalt Compound,
S. K Ahire Marg, Worli
Mumbai 400030
Tel: 022-67521555
Fax: 022-22024404

FORM C (NITCO LIMITED)
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13(3) and (6))
Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address Of shareholders	Shareholding prior to acquisition/sale	No. & % Of shares/ voting rights acquired/ sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date Of intimation To company	Mode of acquisition #/sale (market purchase/ public/ rights/ Preferential offer etc.)	No. & % of Shares /voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange On which The trade was executed	Buy quantity	Buy value	Sell quantity	Sell Value (Rs.)
Reliance Capital Trustee Co. Limited A/c - Reliance Long Term Equity Fund (Schemes of Reliance Mutual Fund) PAN No of Reliance Mutual Fund: AAATR0090B Corporate Office: One India bulls Centre, Tower One, 12 th Floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4614/ 4771, Fax: 022-30994699	2,079,836 Shares (6.3798%)	31,000 Shares (0.0951%)	Sale of shares Date of Sale: July 6, 2012	July 10, 2012	Open Market Sale	2,048,836 Shares (6.2847%)	Prabhudas Lilladher Private Limited BSE: INB010502855	The Bombay Stock Exchange of India Limited	N.A.	N.A.	2,300	76,406.00
							Prabhudas Lilladher Private Limited NSE: INB230597738	The National Stock Exchange of India Limited	N.A.	N.A.	28,700	9,51,562.85

For Reliance Capital Asset Management Limited,



Muneesh Sud
Head - Legal, Secretarial & Compliance
Mumbai
July 10, 2012

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	NITCO LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co. Ltd A/c through Reliance Long Term Equity Fund, scheme of Reliance Mutual Fund Contact Address: Reliance Mutual Fund One India Bulls Centre- Tower One 11 th & 12 th Floor, Jupiter Mills Compound, Elphinstone Road, Mumbai – 400013, Tel:022-30994600/4614/4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd The Bombay Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w. r. t. total share/ voting capital wherever applicable	% w. r. t. total diluted share/ voting capital of the TC (*)
<u>Before the acquisition/sale under consideration, holding of :</u>			
a) Shares carrying voting rights	2,079,836	6.3798	6.3798
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	2,079,836	6.3798	6.3798
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	31,000	0.0951	0.0951
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	31,000	0.0951	0.0951



After the ~~acquisition~~ /sale, holding of:			
a) Shares carrying voting rights	2,048,836	6.2847	6.2847
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	2,048,836	6.2847	6.2847
6. Mode of ~~acquisition~~ /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 6, 2012		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~ /sale	₹ 326,001,320		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ /sale	₹ 326,001,320		
10.Total diluted share/voting capital of the TC after the said ~~acquisition~~ /sale	₹ 326,001,320		

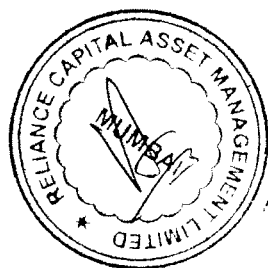
Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorized Signatory



Muneesh Sud
Head- Legal, Secretarial & Compliance



Place: Mumbai
Date: July 10, 2012